

Private Activity and Industrial Revenue Bonds are Available

Types of Projects that can Use the Bonds

- Affordable Housing.
- Manufacturing facilities and equipment.
- Non-profit buildings.

Bond Benefits

- Low interest rates.
- Long-term, fully amortized structure of bonds.

Bond allocations can be used for new construction, equipment, property acquisition or rehabilitation, landscaping, fixtures and furnishings, “soft” costs and cost to issue bonds. Certain restrictions apply.

Bond Requirements

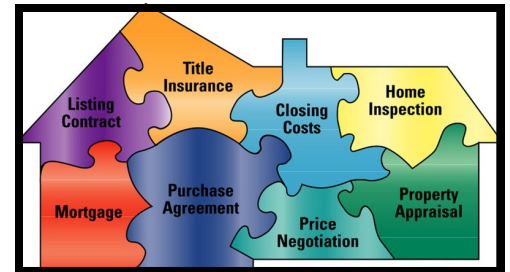
- Proceeds must be used for a defined project within Thornton.
- Some projects require a market study to demonstrate need.
- Housing projects must serve income qualified residents.
- Economic development projects must result in increasing job opportunities.

For further information contact the
City of Thornton
Neighborhood Services Division
303-538-7600
or e-mail:
neighbor@cityofthornton.net



Affordable Housing

- Acquisition
- Rehabilitation



Mortgage Revenue Bonds

- Closing cost
- Down-payment assistance



Manufacturing Companies

- Building
- Equipment
- Machinery
- Furnishings
- Land
- Landscaping



**City of Thornton
PAB Allocation History
2000 - 2014**

| Year | Allocation Amount | Project Status | Assigned To | Purpose | Number of Households Assisted |
|------|-------------------|----------------|-------------------------------|--|-------------------------------|
| 2015 | \$6,355,350 | Assigned | ACHA | To support construction of new multifamily affordable housing complex near commuter rail station at 104 th and Colorado Blvd. | 203 (estimate) |
| 2014 | \$6,206,700 | Assigned | CHFA | To finance mortgage credit certificates, which allows a qualified homeowner to take a greater amount of tax deduction. | 200 |
| 2013 | \$5,787,780 | Assigned | ACHA | To support acquisition, renovation or new construction of a future multifamily affordable rental project. Anticipated use for renovation of Aztec Villa (\$2 million), remainder for 104 th and Colorado Project. | See 2012 |
| 2012 | \$5,673,210 | Assigned | ACHA | To support renovation of Aztec Villa. Originally intended to support renovation of Village of Yorkshire, but not needed. | 165 |
| 2011 | \$5,650,268 | Assigned | ACHA | To support renovation of all 10 buildings at the Village of Yorkshire (200 units). | 200 |
| 2010 | \$5,202,855 | Assigned | CHFA | 1 st time homebuyer assistance | 30 |
| 2009 | \$5,071,815 | Assigned | CHFA | 1 st time homebuyer assistance | 27 |
| 2008 | \$4,656,343 | Returned* | ACHA | Assist with interior renovations and exterior improvements at Aztec Villa (165 units). | 165 |
| 2007 | \$4,481,370 | Assigned | CHFA | 1st time homebuyer assistance | 31 |
| 2006 | \$4,070,520 | Assigned | CHFA | 1st time homebuyer assistance | 34 |
| 2005 | \$3,915,400 | Assigned | ACHA | Assisted with the purchase & renovation of Overlook at Thornton (160 units). | 160 |
| 2004 | \$3,746,200 | Assigned | CHFA | 1st time homebuyer assistance | 29 |
| 2003 | \$3,316,275 | Assigned | CHFA | 1st time homebuyer assistance | 21 |
| 2002 | \$3,089,400 | Assigned | ACHA/Trammel Crow Residential | Funded the purchase of land for construction of Reserve at Thornton apartment complex. | 216 |
| 2001 | \$2,426,031 | Assigned | Metro Mayors Caucus | 1st time homebuyer assistance | 9 |
| 2000 | \$1,849,425 | Assigned | Metro Mayors Caucus | 1st time homebuyer assistance | 10 |

*ACHA was not able to use the bonds because the bonds were not being issued due to the downturn in the economy.