

# TASHCO COMMUNICATION

<b>Meeting Date:</b> August 11, 2009	1 <sup>st</sup> Reading _____ 2 <sup>nd</sup> Reading _____	<b>Legal Review:</b>	<b>Agenda Location:</b> Business	<b>Agenda Item:</b>
<b>Subject:</b> A RESOLUTION ADOPTING THE 2010 BUDGET FOR THE THORNTON ARTS, SCIENCES, AND HUMANITIES COUNCIL, INC. (TASHCO). [570-BC]				
<b>Prepared by:</b> Susan Meier	<b>Approved by:</b> Jack Ethredge	<b>Ordinance previously introduced by:</b> _____		
<b>Reviewed by:</b> Joyce Hunt	<b>Presented by:</b> Joyce Hunt Asst. City Manager			

**KEY CONSIDERATIONS:**

- Establishes the 2010 Budget for TASHCO to appropriate funds for the programs provided by TASHCO and related administrative costs.

**BUDGET/STAFF IMPLICATIONS:**

- Total budget for 2010 is \$155,460 to provide for the programs and the TASHCO Board of Directors.

**RECOMMENDATION:**

Staff recommends approval of the resolution:

- In order to provide budget authority for TASHCO Board to carry out the scientific and cultural programs in the City in 2010.
- The TASHCO Members of the Corporation reviewed the proposed budget on July 25, 2009.

**HISTORY:** (includes previous action)

- TASHCO was formed by the Thornton City Council in 1991 to enhance cultural arts programs within the community. Funding for these programs comes from TASHCO and contributions from the City of Thornton.
- TASHCO Members of the Corporation (City Council) revised the Bylaws of TASHCO on March 27, 2007 to delineate responsibilities between the Members of the Corporation and the Board of Directors (the citizen-based advisory commission). The Members of the Corporation approve the TASHCO annual budget.
- The TASHCO Board reviewed the proposed budget on April 20, 2009.

R E S O L U T I O N

A RESOLUTION ADOPTING A BUDGET FOR THE THORNTON ARTS, SCIENCES, AND HUMANITIES COUNCIL, INC. (TASHCO) BEGINNING JANUARY 1, 2010 AND ENDING DECEMBER 31, 2010.

WHEREAS, TASHCO wishes to adopt a budget for 2010, which identifies proposed revenues and expenditures; and,

WHEREAS, the Board of Directors supports the 2010 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TASHCO MEMBERS OF THE CORPORATION, CITY OF THORNTON, COLORADO, AS FOLLOWS:

1. That the 2010 TASHCO budget is as follows:

<u>REVENUE</u>	
Grants (2010 SCFD)	\$41,529
Fundraising Award	27,126
Interest and Ticket Sales	3,500
Transfer from General Fund	73,369
Fund Balance (previous GF transfers)	<u>9,936</u>
Total	<u>\$155,460</u>

<u>EXPENDITURES</u>	
Programs:	
Water Festival	\$13,900
Celebrating Cultural Diversity	36,020
Art Exposed	24,019
Young Artists' Festival	38,131
Marketing Book/Other	25,926
Supplies	1,650
Board of Directors	<u>15,814</u>
Total	<u>\$155,460</u>

2. That these funds are hereby appropriated as described above.
3. That the City Manager, acting as the Registered Agent for the TASHCO, or designee, is authorized to execute all Contracts, Change Orders, and other such documents as may be required to implement the budget. The Registered Agent is further authorized to transfer funds as needed between budget items in order to satisfactorily complete projects. No staff positions are authorized in this budget.

PASSED AND ADOPTED at a special meeting of the TASHCO Members of the Corporation, City of Thornton, Colorado, on \_\_\_\_\_, 2009.

TASHCO Members of the Corporation

\_\_\_\_\_  
Erik Hansen, Chairperson

ATTEST:

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Nancy A. Vincent, City Clerk