

# TASHCO COMMUNICATION

<b>Meeting Date:</b> November 18, 2008	1 <sup>st</sup> Reading _____ 2 <sup>nd</sup> Reading _____	<b>Legal Review:</b> 	<b>Agenda Location:</b> Business	<b>Agenda Item:</b> 6A
<b>Subject:</b> A RESOLUTION ADOPTING THE 2009 BUDGET FOR THE THORNTON ARTS, SCIENCES, AND HUMANITIES COUNCIL, INC. (TASHCO). [570-BC]				
<b>Prepared by:</b> Susan Meier	<b>Approved by:</b> Jack Ethredge	<b>Ordinance previously introduced by:</b> _____		
<b>Reviewed by:</b> Joyce Hunt	<b>Presented by:</b> Mike Soderberg Executive Director – Community Services			

**KEY CONSIDERATIONS:**

- Establishes the 2009 Budget for TASHCO to appropriate funds for the four programs funded by Scientific and Cultural Facilities District grants, the City of Thornton’s contributions to the programs, and Board of Directors related costs.

**BUDGET/STAFF IMPLICATIONS:**

- Total budget for 2009 is \$139,452 to provide for the programs and the TASHCO Board of Directors.

**RECOMMENDATION:**

Staff recommends approval of the resolution:

- In order to provide budget authority for TASHCO Board to carry out the scientific and cultural programs in the City in 2009.
- The TASHCO members of the Corporation reviewed the proposed budget on September 30, 2009.

**HISTORY:** (includes previous action)

- TASHCO was formed by the Thornton City Council in 1991 to enhance cultural arts programs within the community. Funding for these programs comes from TASHCO and contributions from the City of Thornton.
- TASHCO Members of the Corporation (City Council) revised the Bylaws of TASHCO on March 27, 2007 to delineate responsibilities between the Members of the Corporation and the Board of Directors (the citizen-based advisory commission). The Members of the Corporation approve the TASHCO annual budget.

RESOLUTION

A RESOLUTION ADOPTING A BUDGET FOR THE THORNTON ARTS, SCIENCES, AND HUMANITIES COUNCIL, INC. (TASHCO) BEGINNING JANUARY 1, 2009 AND ENDING DECEMBER 31, 2009.

WHEREAS, TASHCO wishes to adopt a budget for 2009, which identifies proposed revenues and expenditures; and,

WHEREAS, the Board of Directors supports the 2009 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TASHCO MEMBERS OF THE CORPORATION, CITY OF THORNTON, COLORADO, AS FOLLOWS:

1. That the 2009 TASHCO budget is as follows:

<u>REVENUE</u>	
Grants (2009 SCFD)	\$54,793
Fundraising Award	8,790
Interest and Ticket Sales	2,500
Transfer from General Fund	<u>73,369</u>
Total	<u>\$139,452</u>

<u>EXPENDITURES</u>	
Programs:	
Water Festival	\$ 17,300
Hispanic Heritage Celebration	34,728
Art Exposed	22,304
Young Artists' Festival	42,037
Art Acquisition/Other	10,209
Supplies	1,669
Board of Directors	<u>11,205</u>
Total	<u>\$139,452</u>

2. That these funds are hereby appropriated as described above.
3. That the City Manager, acting as the Registered Agent for the TASHCO, or designee, is authorized to execute all Contracts, Change Orders, and other such documents as may be required to implement the budget. The Registered Agent is further authorized to transfer funds as needed between budget items in order to satisfactorily complete projects. No staff positions are authorized in this budget.

PASSED AND ADOPTED at a special meeting of the TASCHO Members of the Corporation, City of Thornton, Colorado, on \_\_\_\_\_, 2008.

TASCHO Members of the Corporation

\_\_\_\_\_  
Erik Hansen, Chairperson

ATTEST:

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Nancy A. Vincent, City Clerk